

**Regional Economic Development and Energy Corporation
REDEC Relending Corporation**

LOAN PRE-APPLICATION

1. General Information

Company Name: _____

Address: _____

Phone: _____ Fax: _____

E-Mail: _____

Contact Person: _____

Date Established: _____ FEIN# _____

Product/Service: _____

2. Employment Information

Employment/Payroll Breakdown:

	Total Employment	Annual Payroll	Avg Annual Wage
Existing Employment	_____	_____	_____
Projected Employment			
End Year 1	_____	_____	_____
Projected Employment			
End Year 3	_____	_____	_____

Is Company Unionized? _____

If yes, please provide name of Union _____

3. Ownership Breakdown (Please attach additional sheets, if necessary)

1. Name: _____

Title: _____

% Ownership: _____

Years with Company: _____

Social Security # _____

2. Name: _____

Title: _____

% Ownership: _____

Years with Company: _____

Social Security # _____

4. Existing Facility Information (if applicable)

Size of Facility

Size of Site

(Square feet) _____

(Acreage) _____

Location of Existing Facility: _____

Lease _____ Own _____

5. Project Information

Purpose of Project (please mark applicable items)

Business Acquisition _____ Purchase equip/machinery _____

Construct Building _____ Purchase land/building _____

Expand/renovate bldg. _____ Working capital _____

Other (please state) _____

Breakdown of Project Site

Size of Project _____ Size of Site _____
(Square feet) _____ (Acreage) _____
Location of Proposed Site: _____
Lease _____ Own _____

Breakdown of Project Cost

Land/Building Purchase \$ _____
Renovations _____
Machinery/Equipment _____
Working Capital _____
Other _____
Total Estimated Project Cost \$ _____

Proposed Financing Sources

(minimum of 5% cash equity required)

Bank \$ _____
REDEC/RRC _____
Equity _____
Other (Please list) _____

Total Financing Sources \$ _____

(please note that project and financing sources must equal)

6. Is applicant willing to provide the following?

3 years past financial statements (existing businesses) _____

Projected financial statements

-one year for existing businesses,

-three years for new businesses _____

Current personal financial statement(s) of any principal with 20% or more ownership _____

Can applicant document the need for REDEC/RRC financing? _____

7. Additional information/comments

REDEC/RRC ensures confidentiality of all applicants and does not discriminate against any applicant because of race, color, religion, sex, or national origin.